

School District Financial Profile

North Mac CUSD 34
Unit
40-056-0340-26

Located in : Girard Macoupin
Superintendent: Ms. Marica Cullen

Basis of Accounting: Cash
Under Tax Cap: Yes

Financial Indicators :

Historical Data

Fund Balance to Revenue Ratio :

	2011	2012	2013	2014	2015	Score	
	0.16	0.079	0.120	0.252	0.331	4	
						Weighted Score	1.40

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by
Total Revenue

4,185,583
12,647,413

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

Expenditure to Revenue Ratio :

	2011	2012	2013	2014	2015	Score	
	0.96	1.09	0.937	0.888	0.963	4	
						Weighted Score	1.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by
Total Revenues

12,178,388
12,647,413

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

Days Cash on Hand :

	2011	2012	2013	2014	2015	Score	
	60	26	45	98	118	3	
						Weighted Score	0.30

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by
Expenditures per Day

4,002,011
33,829

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

% of Short-Term Borrowing Max. Remaining :

	2011	2012	2013	2014	2015	Score	
	100.00	100.00	100.00	100.00	100.00	4	
						Weighted Score	0.40

Tax Anticipation Warrants
Short-Term Debt Max. Available

0
3,764,971

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

% of Long-Term Debt Margin Remaining :

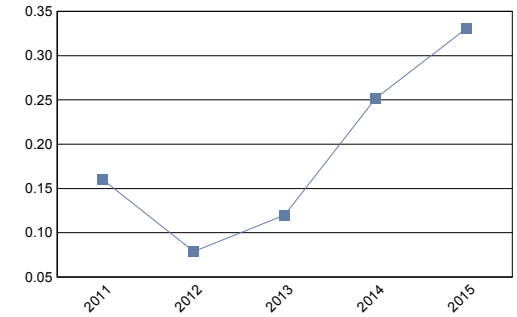
	2011	2012	2013	2014	2015	Score	
	68.35	71.97	77.400	81.75	83.80	4	
						Weighted Score	0.40

Long-Term Debt Amount

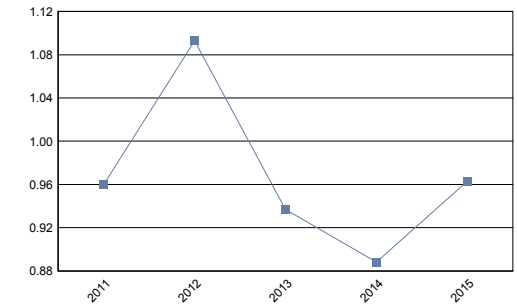
2,660,645

Represents how much long-term debt the district may incur.

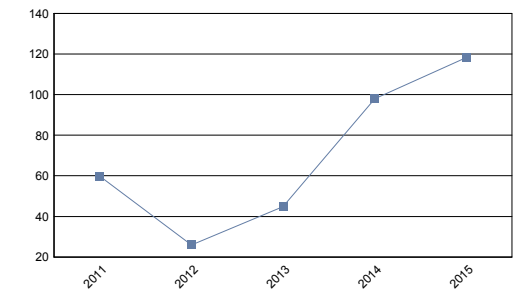
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 14 Profile Score 3.90

FY 15 Profile Score 3.90

Recognition

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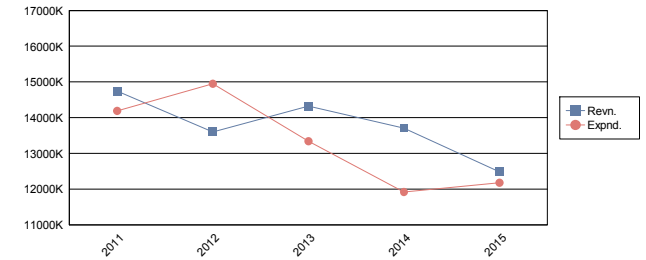
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Historical Data

***Operating Funds Summary :**

	2011	2012	2013	2014	2015
Beginning Fund Balance	1,827,751	2,354,373	1,004,865	1,988,131	3,772,986
+ Revenues	14,743,969	13,603,458	14,324,102	13,702,983	12,479,891
- Expenditures	14,186,702	14,952,966	13,340,836	11,918,128	12,178,388
= Results of Operations	557,267	(1,349,508)	983,266	1,784,855	301,503
+ Other Receipts and Adjustments	(30,645)	0	0	0	0
Ending Fund Balance	<u>2,354,373</u>	<u>1,004,865</u>	<u>1,988,131</u>	<u>3,772,986</u>	<u>4,074,489</u>
Working Cash Ending Fund Balance	704,546	759,122	815,794	872,902	932,043

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

District's Comments Regarding the School District Financial Profile