

NORTH MAC COMMUNITY UNIT SCHOOL DISTRICT #34
Special Board Meeting
November 13, 2012
6:30 p.m.

The meeting was called was to order at 6:34 p.m. by President Steve Furman.
Board members present: Steve Furman, Farley Cole, Robyn Hays, Jim Matuska,
Scott Effer and Mark Sloman. Absent: Charlie Handy
Also present: Marica Cullen

1. Working Cash Bonds Issuance

The board reviewed a bond summary from First Midstate. This document detailed interest rate and net tax rate information for three different bond issue amounts. Another company is expected to also give a proposal. The finance committee will look at both proposals and make a recommendation to the full board at the November meeting on which company to work with. The board will have to decide on the size of the bond issue. The amounts being considered are 1.5 million, 2 million, or 2.5 million dollars. At this point, the board is leaning toward 2 million.

2. Planning for November 20, 2012 community meetings

The finance, curriculum/personnel, student activities, and infrastructure committees will all meet on Tuesday, November 20, 2012 to begin working toward developing a three-year budget reduction plan. The community will be invited to give input into setting budget priorities.

3. Closed session

Collective bargaining update

Meeting adjourned at 8:50 p.m.